

KING COUNTY, WASHINGTON  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2003  
(PAGE 1 OF 2)

|                                                                                                     | TOTAL          | I-NET        | KING COUNTY<br>INTERNATIONAL<br>AIRPORT | RADIO<br>COMMUNICATIONS | SEWER<br>UTILITY | SOLID<br>WASTE | STADIUM      |
|-----------------------------------------------------------------------------------------------------|----------------|--------------|-----------------------------------------|-------------------------|------------------|----------------|--------------|
| CASH FLOWS FROM OPERATING ACTIVITIES                                                                |                |              |                                         |                         |                  |                |              |
| Cash received from customers                                                                        | \$ 98,080,455  | \$ 1,524,348 | \$ 11,459,505                           | \$ 3,883,680            | \$ -             | \$ 81,212,922  | \$ -         |
| Cash payments to suppliers for goods and services                                                   | (32,755,213)   | (712,906)    | (5,324,472)                             | (1,055,687)             | -                | (25,650,563)   | (11,585)     |
| Cash payments for employee services                                                                 | (35,351,388)   | (401,303)    | (3,837,743)                             | (827,652)               | -                | (30,281,706)   | (2,984)      |
| Other receipts                                                                                      | 2,895,665      | -            | -                                       | -                       | -                | 2,893,699      | 1,966        |
| Other payments                                                                                      | (3,139,288)    | -            | -                                       | -                       | -                | (3,139,288)    | -            |
| Net Cash Provided (Used) by<br>Operating Activities                                                 | 29,730,231     | 410,139      | 2,297,290                               | 2,000,341               | -0-              | 25,035,064     | (12,603)     |
| CASH FLOWS FROM NONCAPITAL<br>FINANCING ACTIVITIES                                                  |                |              |                                         |                         |                  |                |              |
| Transfers in                                                                                        | 406,036        | 1,378        | 192,340                                 | 9,421                   | -                | 202,897        | -            |
| Transfers out                                                                                       | (99,662)       | -            | (11,429)                                | -                       | -                | (88,233)       | -            |
| Net Cash Provided by<br>Noncapital Financing Activities                                             | 306,374        | 1,378        | 180,911                                 | 9,421                   | -0-              | 114,664        | -0-          |
| CASH FLOWS FROM CAPITAL AND RELATED<br>FINANCING ACTIVITIES                                         |                |              |                                         |                         |                  |                |              |
| Acquisition of capital assets                                                                       | (26,529,930)   | (9,807)      | (5,593,755)                             | (1,498,833)             | -                | (19,427,535)   | -            |
| Principal paid on general obligation bonds                                                          | (5,463,987)    | -            | (305,000)                               | -                       | -                | (5,158,987)    | -            |
| Interest paid on general obligation bonds                                                           | (2,149,935)    | -            | (375,197)                               | -                       | -                | (1,774,738)    | -            |
| Arbitrage earnings                                                                                  | (4,439)        | -            | (1,102)                                 | -                       | -                | -              | (3,337)      |
| Capital grants received                                                                             | 1,397,273      | -            | 468,684                                 | -                       | -                | 928,589        | -            |
| Proceeds from sale of capital assets                                                                | 744,922        | -            | 58,656                                  | 56,864                  | -                | 629,402        | -            |
| Landfill closure and post-closure care                                                              | (4,531,338)    | -            | -                                       | -                       | -                | (4,531,338)    | -            |
| Net Cash Used by Capital and Related<br>Financing Activities                                        | (36,537,434)   | (9,807)      | (5,747,714)                             | (1,441,969)             | -0-              | (29,334,607)   | (3,337)      |
| CASH FLOWS FROM INVESTING ACTIVITIES                                                                |                |              |                                         |                         |                  |                |              |
| Increase in allocation of pooled reverse repurchase agreements                                      | 4,995,458      | -            | 690,484                                 | -                       | -                | 4,304,974      | -            |
| Interest on investments (including unrealized gains/losses<br>reported as cash and cash equivalent) | 2,542,372      | 9,630        | 379,182                                 | 42,161                  | 5,300            | 2,073,367      | 32,732       |
| Loan collections                                                                                    | 338,390        | -            | 338,390                                 | -                       | -                | -              | -            |
| Net Cash Provided by<br>Investing Activities                                                        | 7,876,220      | 9,630        | 1,408,056                               | 42,161                  | 5,300            | 6,378,341      | 32,732       |
| NET INCREASE (DECREASE) IN CASH AND<br>CASH EQUIVALENTS                                             | 1,375,391      | 411,340      | (1,861,457)                             | 609,954                 | 5,300            | 2,193,462      | 16,792       |
| CASH AND CASH EQUIVALENTS - JANUARY 1, 2003                                                         | 170,597,641    | 84,854       | 27,669,749                              | 3,143,883               | 193,480          | 138,433,398    | 1,072,277    |
| CASH AND CASH EQUIVALENTS - DECEMBER 31, 2003                                                       | \$ 171,973,032 | \$ 496,194   | \$ 25,808,292                           | \$ 3,753,837            | \$ 198,780       | \$ 140,626,860 | \$ 1,089,069 |

KING COUNTY, WASHINGTON  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2003  
(PAGE 2 OF 2)

|                                                                                                     | TOTAL         | I-NET          | KING COUNTY<br>INTERNATIONAL<br>AIRPORT | RADIO<br>COMMUNICATIONS | SEWER<br>UTILITY | SOLID<br>WASTE | STADIUM     |
|-----------------------------------------------------------------------------------------------------|---------------|----------------|-----------------------------------------|-------------------------|------------------|----------------|-------------|
| RECONCILIATION OF OPERATING INCOME TO<br>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES           |               |                |                                         |                         |                  |                |             |
| Operating income (loss)                                                                             | \$ 5,937,084  | \$ (1,249,110) | \$ (1,861,345)                          | \$ 224,094              | \$ -0-           | \$ 8,838,014   | \$ (14,569) |
| ADJUSTMENTS TO RECONCILE OPERATING<br>INCOME TO NET CASH PROVIDED (USED) BY<br>OPERATING ACTIVITIES |               |                |                                         |                         |                  |                |             |
| Depreciation                                                                                        | 14,606,153    | 1,172,865      | 1,071,781                               | 2,101,871               | -                | 10,259,636     | -           |
| Landfill closure and post-closure care                                                              | 4,503,661     | -              | -                                       | -                       | -                | 4,503,661      | -           |
| Other nonoperating revenue/expense                                                                  | (243,623)     | -              | -                                       | -                       | -                | (245,589)      | 1,966       |
| Changes in assets - (increase) decrease                                                             |               |                |                                         |                         |                  |                |             |
| Accounts receivable, net                                                                            | (377,231)     | -              | 103,635                                 | (194,824)               | -                | (286,042)      | -           |
| Notes and contracts receivable                                                                      | 42,408        | -              | -                                       | 42,408                  | -                | -              | -           |
| Due from other funds                                                                                | (35,433)      | 27,932         | (50,007)                                | (100,959)               | -                | 87,601         | -           |
| Due from other governments                                                                          | (257,054)     | 80,405         | 75,000                                  | -                       | -                | (412,459)      | -           |
| Inventory of supplies                                                                               | 5,184         | -              | 4,229                                   | 453                     | -                | 502            | -           |
| Prepayments                                                                                         | 7,740         | 7,740          | -                                       | -                       | -                | -              | -           |
| Changes in liabilities - increase (decrease)                                                        |               |                |                                         |                         |                  |                |             |
| Accounts payable                                                                                    | 1,551,068     | 1,201          | (10,248)                                | (203,600)               | -                | 1,763,715      | -           |
| Due to other funds                                                                                  | 2,343,485     | (235)          | 2,561,530                               | (127)                   | -                | (217,683)      | -           |
| Wages payable                                                                                       | (63,901)      | (51,327)       | 6,612                                   | (16,388)                | -                | (2,798)        | -           |
| Taxes payable                                                                                       | 237,519       | -              | 174,999                                 | -                       | -                | 62,520         | -           |
| Unearned revenues                                                                                   | (11,823)      | -              | 26,386                                  | -                       | -                | (38,209)       | -           |
| Compensated absences                                                                                | 441,010       | 63,708         | 321                                     | 17,837                  | -                | 359,144        | -           |
| Claims and judgments payable                                                                        | 519,528       | -              | 170,000                                 | 89,000                  | -                | 260,528        | -           |
| Custodial accounts                                                                                  | 153,745       | -              | -                                       | -                       | -                | 153,745        | -           |
| Customer deposits                                                                                   | 370,711       | 356,960        | 24,397                                  | 40,576                  | -                | (51,222)       | -           |
| Total Adjustments                                                                                   | 23,793,147    | 1,659,249      | 4,158,635                               | 1,776,247               | -0-              | 16,197,050     | 1,966       |
| NET CASH PROVIDED (USED) BY<br>OPERATING ACTIVITIES                                                 | \$ 29,730,231 | \$ 410,139     | \$ 2,297,290                            | \$ 2,000,341            | \$ -0-           | \$ 25,035,064  | \$ (12,603) |
| NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:                                               |               |                |                                         |                         |                  |                |             |
| Contributions of capital assets from government                                                     | \$ 195,930    | \$ -           | \$ 192,340                              | \$ -                    | \$ -             | \$ 3,590       | \$ -        |